

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

December 13, 2011

**TBD
or Upon Adjournment or Recess
of the Health Benefits Committee, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Henry Jones, Chair
Louis F. Moret, Vice Chair
John Chiang
JJ Jelincic
Bill Lockyer
Priya Mathur
Tony Oliveira

OPEN SESSION: **TBD or Upon Adjournment or Recess of the Health Benefits Committee, Whichever is Later**

CLOSED SESSION: **TBD or Upon Adjournment or Recess of Open Session
CLOSED SESSION TO DISCUSS Chief Auditor Independence
Confirmation (Government Code Sections 11126(a)(1) and (g)(1))**

AGENDA

1. Call to Order and Roll Call
2. Approval of November 15, 2011, Meeting Minutes
3. Audits

Information/Margaret Junker
Information/Margaret Junker

- a. Chief Auditor's Report
- b. Office of Audit Services Quarterly Status Report

4. Compliance

Information/Sheri Hofer
Information/Sheri Hofer

- a. Compliance Office Report
- b. CalPERS Ethics Helpline Report

5. Privacy and Protection

Information/Sheri Hofer

- a. Privacy and Protection Office Quarterly Report

6. Budgets and Financial Reporting

Information/Russell Fong

- a. Cash Management and Financial Analysis & Reporting Update

Action/Dave Cornejo

- b. Fiscal Year 2011-12 Mid-Year Budget Revisions (Second Reading)

Action/Dave Cornejo

- c. Budget and Expenditure Report for the First Quarter of Fiscal Year 2011-12

Information/Steve Pietrowski

- d. Quarterly Delinquency Report

Information/Dave Cornejo

- e. Current Budget Issues

Information/Dave Cornejo

- f. Current Financial Reporting Issues

7. Information Technology Services

Information/Dale Jablonsky

- a. Assistant Executive Officer's Report on Information Technology Activities

8. Administrative Services

Information/Russell Fong

- a. Acting Chief Financial Officer's Report on Administrative Services Activities

- Annual Rolling Agenda Item Calendar Review

Information/Russell Fong

- Acting Chief Financial Officer Board Report
- b. Proposed February 2012 Agenda

9. Public Comment

CLOSED SESSION

**Upon Adjournment or Recess of Open Session
(Government Code Sections 11126(c)(1) and (g)(1))**

1. Call to Order and Roll Call

Information/Margaret Junker

2. Personnel, Employment, and Performance –
Chief Auditor

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.